



# **VELAMMAL MEDICAL COLLEGE**

## **HOSPITAL AND RESEARCH INSTITUTE**

### **MADURAI - 625009**

#### **6.4.1**

#### **Resource Mobilisation Policy**

The Velammal Medical College Hospital & Research Institute utilizes all funds from various sources to plan the budget estimation at the beginning of every financial year.

As per the policy of the institution the committees and HOD's along with the head of the institution prepare a budget considering the plan of action to provide enhanced services in Education, Research and Services to all stake holders. This is submitted to the Finance committee, which analyses the expenditure and the sources to prepare the final budget. New developments in college, budget of the previous year and escalation of prices for materials is considered by the committee. Budget estimation is prepared and submitted to the management committee/ Governing council which scrutinizes and approves it.

Sources- This is a self-financed institution and major sources of funds are-

- Tuition Fees
- Hostel fee and transport fees Collected from Students
- Income from the Hospital- Includes Patient Treatment Charges and Lab Charges
- Funds / Grants Received from only SC/ST/ADVW/1<sup>st</sup> year graduates Bodies/Individuals/Philanthropists.
- Interest on Deposits and SB Interest
- Project Grants Received
- Application and Prospectus Fees
- Miscellaneous Income
- Eligibility Fee- BDS NRI

The budget allocation is done considering the needs of the teaching learning practices implemented in the college. Funds are allocated for Teaching, Technical and Non-Technical staff.

Prof. T. THIRUNAVUKKARASU, M.D., D.A.,  
Dean  
Velammal Medical College Hospital  
and Research Institute  
"Velammal Village"  
Madurai-Tuticorin Ring Road  
Anuppanadi, Madurai-625 009, T.N.