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VELAMMAL MEDICAL COLLEGE HOSPITAL AND RESEARCH INSTITUTE, MADURAI
BALANCE SHEET AS AT 31.03.2024

LIABILITIES	Rs.	ASSETS	Rs.
Capital Fund	3,30,44,93,926	Fixed Assets	5,12,63,15,357
Secured Loans	1,46,16,30,993	Advances & Deposits	67,47,54,769
Unsecured Loans	52,66,96,810	Cash at Bank	33,82,01,388
Advance Fees & Deposits	11,03,167	Cash in Hand	1,33,75,593
Sundry Creditors	1,84,95,180		
Outstanding Liabilities	6,71,06,707		
Group Institutions	77,31,20,323		
	<u>6,15,26,47,106</u>		<u>6,15,26,47,106</u>

Place: Chennai
Date: 27-09-2024

M.V.MUTHURAMALINGAM
Managing Trustee

M.V.M. VELMURUGAN
Trustee

M.No.219042



For SELVAM & SUKU
Chartered Accountants
F.R.No.003701S

Dr. S. DHIRUVUKARASU, M.D.,
Dean
Velammal Medical College Hospital
and Research Institute
"Velammal Village"
Madurai-Tuticorin Ring Road
Anuppanadi, Madurai-625 000, T.N.

VELAMMAL MEDICAL COLLEGE HOSPITAL AND RESEARCH INSTITUTE, MADURAI
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

Expenditure	Rs.	Income	Rs.
To		By	
Advertisement	3,39,08,405	Medical College & Hospital Receipts	3,53,01,38,567
Bank & Finance Charges	11,23,52,681	Interest Received	2,43,70,726
Canteen Purchases	4,10,61,948	Other Income	61,54,069
College Maintenance	16,18,30,799	Rental Income	22,09,964
Donation	2,24,16,000	Donations	50,00,000
Electricity Charges	7,89,29,026	Excess of Expenditure over Income	5,18,05,985
ESI Contribution	75,15,893		
Hospital Expenses	1,34,55,73,284		
Lease Rent	14,16,00,000		
Miscellaneous Expenses	57,92,503		
PF Contribution	2,32,19,740		
Postage & Courier Charges	2,49,693		
Printing & Stationery Charges	1,40,21,075		
Professional Charges	5,23,27,769		
Programme Expenses	89,31,318		
Rates & Taxes	2,04,08,290		
Repairs & Maintenance	5,56,08,585		
Salary & Benefits	94,33,97,669		
Staff & Student Welfare	10,23,625		
Telephone Charges	9,45,150		
Travelling & Conveyance	64,91,401		
Vehicle Maintenance	1,26,08,625		
Depreciation	52,94,65,833		
	<u>3,61,96,79,311</u>		<u>3,61,96,79,311</u>

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Managing Trustee

M.V.M. VELMURUGAN
Trustee



For SELVAM & SUKU
Chartered Accountants
F.R.No.003701S
S.KALYANASUNDARAM
Partner
M.No.219042

Dr. T. THIRUN VUKKARASU, M.D.,
Velammal Medical College
and Research Institute
"Velammal Village"
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Anuppanadi, Madurai-625 003, T.N.

VELAMMAL MEDICAL COLLEGE HOSPITAL AND RESEARCH INSTITUTE
A.Y. 2024 - 2025 Y.E.31-03-2024

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

MEDICAL COLLEGE & HOSPITAL RECEIPTS

Rs.

DMLT Course Fees	18,80,000
Hospital Receipts-VMCH	1,70,22,87,011
PG -Medical College Income	13,50,36,978
UG-Medical College Income	94,65,54,250
Course Fees-Emergency Medicine	69,43,000
Insurance Collection	70,32,80,022
Laboratory Collection	1,14,500
Other Billing Card Collection	2,29,50,480
Other-Hospital Service Collection	1,44,711
Transplant Donor - Income	25,000
Admission Income	6,75,000
Application Fees-DMLT	16,300
Fees Receipt Income	8,11,500
Fellowship Programme	7,43,000
Grant in Aid	21,02,000
Seminar Income	18,94,331
Summer Camp Income	97,502
Training Fees (VMCHRI)	75,000
Transplantation Income	1,50,000
Other Collections	12,20,140
Posting Fees	30,000
Radiology Collection	10,98,710
Reception Collection	6,37,241
Registration Fees-Medical College	1,33,363
RESEARCH METHODOLOGY FEES	7,080
Exam fees - MBBS Course	12,31,447
	3,53,01,38,567

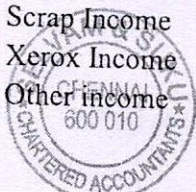
INTEREST INCOME

Interest Received on FD	1,66,64,636
Interest Received on SB	4,78,536
	1,71,43,172

OTHER INCOME

Discount Received	3,76,580
Electricity Collection	8,61,298
Material Recovery	2,998
Rent Received	1,58,454
Salary Recovery Collection	27,73,360
Scrap Income	5,88,498
Xerox Income	47,079
Other income	13,45,801
	61,54,069

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VELAMMAL MEDICAL COLLEGE HOSPITAL AND RESEARCH INSTITUTE

A.Y. 2024 - 2025 Y.E.31-03-2024

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

	Rs.
<u>BANK & FINANCIAL CHARGES</u>	
Bank Charges	8,85,382
Term Loan Review Charges	10,743
Indian bank interest	2,81,773
Bank Interest-KVB	11,02,52,885
Interest on Hinduja Finance Loan	9,21,898
	<u>11,23,52,681</u>
<u>COLLEGE MAINTENANCE</u>	
Affiliation Fees	1,02,89,612
Administration Exps-Vellore	6,972
Application Fee for PG Degree Courses	2,65,500
Branding Design Expenses	19,52,874
Fees to self financing bodies	2,00,000
Fees Concession	5,15,000
Fees Refund	2,30,000
Freight Charges	19,000
Hire Charges	4,90,264
Insurance Expenses	47,48,633
Loading & Unloading Expenses	43,028
Nursing Mess Expenses	11,84,632
Internet Charges	5,92,836
Programme Expenses	41,83,373
Registration & Application Fees	3,540
Rent (Guest House)	5,04,320
Rent Paid-VHIC, Vellore	4,44,000
Rent Paid-IDA Scudder & Guest House	4,43,562
Seminar & Workshop Expenses	7,40,815
Subscription Expenses	56,340
TamilNadu pollution control expenses	1,27,73,320
Advisory Expenses-NAAC	79,62,000
Fuel Expenses (Generator)	35,29,556
VMC & VMCH Corporate Diet	5,63,41,273
VMC & VMCH Students Diet	5,40,20,400
College Maintenance	2,89,949
	<u>16,18,30,799</u>



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VELAMMAL MEDICAL COLLEGE HOSPITAL AND RESEARCH INSTITUTE

A.Y. 2024 - 2025 Y.E.31-03-2024

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Rs.

PROFESSIONAL CHARGES

Audit Fees	2,59,60,000
Consultancy & Service Charges	2,35,10,439
Legal Charges	28,57,330
	<u>5,23,27,769</u>

REPAIRS & MAINTENANCE

AMC & CMC	4,09,39,807
Computer Maintenance	54,47,672
Electrical Maintenance Expenses	16,07,254
Genset Maintenance Exp	9,22,293
Office Maintenance	1,17,845
Repairs & Maintenance - Others	65,73,714
	<u>5,56,08,585</u>

RATES & TAXES

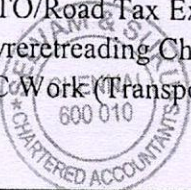
Licence Fee	3,24,198
Lift License Application Fees	30,000
Lift Licence Renewal	4,100
M.G.R.University College Fees	30,99,910
Property Valuation Charges	1,74,400
Property tax	65,40,456
Registration Fees-NAAC	9,44,035
ISO Expenses-9001 2005	3,69,540
Interest Paid on TDS	89,21,650
	<u>2,04,08,290</u>

STAFF & STUDENT WELFARE

Refreshment Expenses	1,400
Staff Welfare	2,71,229
Student Welfare	39,100
Labour Welfare Charges	28,180
Libraray E-Consortium Fee	6,83,716
	<u>10,23,625</u>

VEHICLE MAINTENANCE

Fuel Expenses	51,99,011
Tollgate expenses	14,15,066
Vehicle Insurance	9,02,985
New Tyre Purchase	9,44,934
Repairs & Maintenance - Transport	19,31,072
RTO/Road Tax Expenses (Transport)	4,91,383
Tyres retreading Charges (Transport)	4,57,114
FC Work (Transport)	12,67,060
	<u>1,26,08,625</u>



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VELAMMAL MEDICAL COLLEGE HOSPITAL AND RESEARCH INSTITUTE
A.Y. 2024 - 2025 Y.E.31-03-2024

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

SALARY & BENEFITS

Rs.

Engineers & Admin Staff Salary	29,46,899	
Honorarium	48,88,932	
House Keeping Salary	4,28,93,408	
Nursing Salary	16,87,97,566	
Professional Fees (Clinical)	24,08,52,841	
Salary (Admin)	9,66,71,105	
Salary (Doctors)	26,13,19,084	
Staff Salary (Paramedical)	5,40,06,738	
Salary (V Contract)	10,59,014	
Salary (CRR)	1,29,38,138	
Salary to Management	2,22,00,000	
Security Salary	27,28,524	
Stipend-Emergency Medicine	48,84,089	
Stipend-PG Doctors	4,84,84,682	
Transport Staff Salary	74,79,176	
Staff Mess Deduction (VCET)	31,67,848	
		97,53,18,044

Less: Hostel Deduction

LOP Deduction	1,24,11,093	
Other deduction	14,65,110	
Rent for Quarters	2,12,515	
Electricity Deduction	78,85,650	
Mess Expenses (Staff) Recovery	23,41,389	
Maintenance Deduction	70,45,000	
	5,59,618	
		3,19,20,375

94,33,97,669

HOSPITAL EXPENSES

Ambulance Expenses	51,26,000
Bio Medical Expenses	63,21,528
Bio Medical Wastage Expenses	69,44,000
Blood Bank Expense	3,500
Camp Expenses	3,73,182
Dental Implants	3,43,564
Garden Expenses	15,26,574
Hospital Maintenance	9,20,114
House Keeping Labour Charges	22,900
House Keeping Materials Exp	66,87,069

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VELAMMAL MEDICAL COLLEGE HOSPITAL AND RESEARCH INSTITUTE

A.Y. 2024 - 2025 Y.E.31-03-2024

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

	Rs.
Linen	68,93,095
Laundry Expenses	67,71,145
Lab Consumables & Diagnosis Exp	4,41,88,620
Medicine Purchase	95,02,50,964
Opthal Expenses	16,25,950
Radiology Exp	38,69,231
Security Services	4,21,98,579
STP Maintenance	20,36,348
Surgical Consumables	1,43,76,285
Surgical Expenses	11,16,081
Transplantation Exps	57,23,122
Visiting Fees	23,18,23,073
Water Expenses	59,51,664
Hospital receipts (Refund)	4,80,696
	<u>1,34,55,73,284</u>

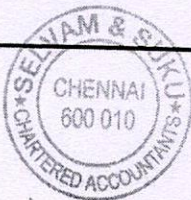
PROGRAMME EXPENSES

Programme Expenses-NAAC	2,09,773
Sport Expenses	9,45,178
Founder's Day Exps	77,76,367

89,31,318

MISCELLANEOUS EXPENSES

Exam fees - DMLT	14,800
Exam fees - PG Course	11,78,773
Designing Expenses	5,36,083
Boarding & Lodging Exps	98,238
Incentive Expenses	500
Marketing Expenses - corporate	14,41,195
National Medical Commission expenses	1,30,000
Summer Camp Expenses	1,46,355
Quality Control Expenses	8,13,673
Sponsorship Expenses	6,00,000
Misc. Expenses	2,398
Temple Exps	8,30,488
	<u>57,92,503</u>



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VELAMMAL MEDICAL COLLEGE HOSPITAL AND RESEARCH INSTITUTE

A.Y. 2024 - 2025 Y.E.31-03-2024

FIXED ASSETS

Particulars	WDV as on 01.04.2023	Additions/ (Deletions) Upto 180 Days	After 180 Days	Total Rs.	Depreciation Rs.	WDV as on 31.03.2024
Block - A						
Land	1,78,28,508	-	43,88,00,931	45,66,29,439	-	45,66,29,439
Total of Block - A	1,78,28,508	-	43,88,00,931	45,66,29,439	-	45,66,29,439
Block - B @ 10%						
Buildings	3,73,52,27,098	2,01,969	-	3,73,54,29,067	37,35,42,907	3,36,18,86,160
Electrical Fittings	23,31,07,963	42,20,188	65,14,776	24,38,42,927	2,40,58,554	21,97,84,373
Furniture & Fittings	27,63,82,711	17,75,932	1,73,39,940	29,54,98,583	2,86,82,861	26,68,15,722
Total of Block - B	4,24,47,17,772	61,98,089	2,38,54,716	4,27,47,70,577	42,62,84,322	3,84,84,86,255
Block - C @ 15%						
Air Conditioner	7,21,03,513	20,45,937	93,456	7,42,42,906	1,11,29,427	6,31,13,479
Ambulance	58,36,501			58,36,501	8,75,475	49,61,026
Bus	10,61,715			10,61,715	1,59,257	9,02,458
Camera	2,76,599			2,76,599	41,490	2,35,109
Car	24,89,157			24,89,157	3,73,374	21,15,783
Electrical Equipments	3,21,526			3,21,526	48,229	2,73,297
Genset	73,45,448			73,45,448	11,01,817	62,43,631
Hospital Equipments	41,60,06,012	2,60,81,107	2,84,78,023	47,05,65,142	6,84,48,920	40,21,16,222
Kitchen Equipments	1,08,76,536		2,77,153	1,11,53,689	16,52,267	95,01,422
Library Books	3,72,40,288	74,42,517	74,91,260	5,21,74,065	72,64,265	4,49,09,800
Machineries	11,02,001			11,02,001	1,65,300	9,36,701
Medical Equipments	6,22,702			6,22,702	93,405	5,29,297
Mini Bus	10,00,068			10,00,068	1,50,010	8,50,058
Bicycle	-			6,900	518	6,383



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A.Y. 2024 - 2025 Y.E.31-03-2024

FIXED ASSETS

Particulars	WDV as on 01.04.2023	Additions/ (Deletions) Up to 180 Days	After 180 Days	Total Rs.	Depreciation Rs.	WDV as on 31.03.2024
Musical Instruments	78,136			78,136	11,720	66,416
Office Equipments	1,93,455			1,93,455	29,018	1,64,437
Printer	5,85,020	44,278	9,64,822	15,94,120	1,66,756	14,27,364
Refrigerator	93,490			93,490	14,024	79,467
STP & WTP Plant	32,36,527	34,21,900	47,74,494	1,14,32,921	13,56,851	1,00,76,070
Tractor	2,29,531			2,29,531	34,430	1,95,101
Toyota Vellfire Hybrid TN64 AJ 777	77,35,000			77,35,000	11,60,250	65,74,750
Van	1,33,588			1,33,588	20,038	1,13,550
Vehicle - Tata AC	52,400			52,400	7,860	44,540
Vehicle - Tata Truck	-		4,48,400	4,48,400	33,630	4,14,770
Vehicle - Innova Crysta	-	30,49,667		30,49,667	4,57,450	25,92,217
Water Tanker	43,32,425	4,64,058		47,96,483	7,19,472	40,77,011
Total of Block - C	57,29,51,638	4,25,49,464	4,25,34,508	65,80,35,610	9,55,15,253	56,25,20,357
Block - D @ 40%						
Computers	1,14,74,034	24,23,579	78,56,528	2,17,54,141	71,30,351	1,46,23,790
Software	11,95,806	1,43,960	-	13,39,766	5,35,906	8,03,860
Total of Block - D	1,26,69,840	25,67,539	78,56,528	2,30,93,907	76,66,257	1,54,27,650
Block - E						
Building - WIP	8,32,41,074	8,36,02,957	7,64,07,625	24,32,51,656	-	24,32,51,656
Total of Block - E	8,32,41,074	8,36,02,957	7,64,07,625	24,32,51,656	-	24,32,51,656
Total of Block-A, B, C, D & E	4,93,14,08,832	13,49,18,049	58,94,54,308	5,65,57,81,189	52,94,65,833	5,12,63,15,357



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